

POWER OF ATTORNEY- TEMPLATE

In this Power of Attorney and Indemnity, the following words shall have the following meanings:

“The Principal”

“The Attorney”

“The Account” “-----

“The Company” INTL FCStone Limited (“IFL”)
Moor House
120 London Wall
London
EC2Y 5ET

“The Contract” Client Agreement as varied from time to time.

“Effective Date”-----

1. The Principal hereby appoints the Attorney, with effect from the Effective Date, to be his/her agent and attorney to act in the name of the Principal and on the Principal’s behalf in relation to the Account and all matters pursuant thereto. The Attorney is authorised to operate the Account in the name of the Principal in accordance with the provisions in the Contract and without limitation to the generality of this appointment, the Attorney is authorised to enter into transactions on the Account and to give instructions in relation to the opening and operation of any Account(s) with IFL or any bank, make or execute any transaction or deed in the name of the Principal, generally act for the Principal and on the Principal’s behalf in the same manner and with the same force and effect as the Principal might or could do itself with respect to such Transactions and is authorised to do all other things necessary or incidental to the furtherance or conduct of such Transactions.
2. IFL is authorised to follow the instructions of the Attorney in every respect concerning the Principal’s Account(s) with IFL.
3. The Principal hereby ratifies and confirms any and all Transactions entered into with IFL, by the Attorney for the Principal’s Account, whether made on or after the Effective Date of this Power of Attorney, and the Principal hereby agrees to pay to IFL an amount equal to any deficit on any Account held by or on behalf of the Principal with IFL and to indemnify and hold harmless IFL against all costs, expenses or losses incurred by IFL or any associate of IFL (including all legal costs and expenses) arising from any Transactions, instructions, act or omission by the Attorney by or on behalf of the Principal.
4. The Principal agrees and confirms that all notices served on the Attorney pursuant to the Contract (including, without limitation, contract notes, statements of account and notices relating to margin calls) shall be effective as if such notices had been served on the Principal.
5. This Power of Attorney and Indemnity is in addition to (and in no way limits or restricts) any rights which IFL may have under any other agreement or agreements between the Principal and IFL.
6. This Power of Attorney and Indemnity is a continuing one and shall remain in full force and effect until revoked by the Principal by a written notice addressed to IFL, clearly marked for the attention of the Compliance Department and delivered to its address as set out at the top of this Power of Attorney but such revocation shall not affect any liability of the Principal in relation to any Transaction, instruction, act or omission of the Attorney prior to receipt by IFL of such written revocation.
7. The Company may assign its rights under this Power of Attorney and Indemnity to any successor or assign of the Company.
8. The Principal undertakes that it will not give to the Company, and acknowledges that the Company is not obliged to accept from the Principal, any instructions relating to the Account from the time when the Company agrees to accept instructions from the Attorney pursuant to this Power until the time that this Power is revoked in accordance with the provisions of this Power.

9. The Principal acknowledges and confirms that the Attorney is acting as agent for the Principal and not as agent for the Company.
10. This Power of Attorney and Indemnity shall be governed by English law in every particular including formation and interpretation and shall be deemed to have been made in England.

IN WITNESS whereof the Principal has executed this Power of Attorney and Indemnity on theday of 201[]

SIGNED AS A DEED by

Director:

Director/Company Secretary:

Signature:

Signature:

Name:

Name:

Title:

Title:

Date:

Date: